



Mauritius Horse Racing Betting Rules

1. OBJECTIVE

In the Game (as defined hereinafter), the Company (as defined hereinafter) offers a Bet Market on a Bet Event based on the fixtures of the Licensed horse racing organizer as approved by the Gambling Regulatory Authority of Mauritius

2. INTERPRETATION

2.1 In these Rules, unless the context otherwise requires:

"Accepted Bet" means a Bet placed with and accepted by the Company through the mobile telephone network;

"Account" means the Account of a Client in accordance with the Account Betting Rules of the company.

"Account Betting TERMS AND CONDITIONS" means the Terms and Conditions governing Betting Accounts, as may be amended by the Company from time to time;

"Account Holder" means a Client who has an Account with the Company for the purpose of placing bets;

"Bets" means any type of bet (or any part thereof) by a Client, that his Selection under his chosen Bet Type for his stipulated Bet Market and Bet Event will correspond to the Result in respect of the relevant Bet Event and Bet Market. In particular, "Bet" also means

stake, the amount of money bet by the Client for which there is sufficient fund in his account and received and accepted by the Company in respect of the client's Bet;

"Bet Event" means the particular Event which may be a race or a race meeting or a racing season as identified by the relevant Event Number (as the case may be and where applicable) for a specific Bet Markets;

"Bet Type" means the type of bet offered by the Company to Clients under these Rules, as described in greater detail in the present Rules hereto;

"Client" means a person who is registered with the company for the purpose of placing bets under the Rules laid down by the company with the approval of the Gambling Regulatory Authority;

"Close of Betting" means the time at and date on which the Company ceases to accept any Bets in respect of a particular Bet Market//Bet Event, as may be determined, extended (in play) to accept bet place before the start of the event, in its sole and absolute discretion, and/or brought forward by the Company under the approval of the Gambling Regulatory Authority;

"Company" means ***Pariaz Ltd***;

"Event" means any race or race meeting or racing season organized by Mauritius Turf Club;

"Event Duration" means a period of time between the Start of Betting and the Close of Betting of a particular Bet Event where no Bets under the Bet Event will be accepted by the Company;

"Market Suspended" means a temporary close of betting on a specific market where no bet will be accepted by the company.

"Event Number" means the number assigned by the licensed horse racing organiser to a particular racing season or race meeting or race number, to identify that Event for purposes of the Game;

"Final Result" means the official result of an event as declared by the licensed horse racing organizer;

"Market Result" in relation to each applicable Market means the result of a Bet Market as determined per the Company's betting rules for the relevant Bet Market and based on the results declared by the licensed horse racing organizer

"Market" means the contingency on the Event/s which the Company offers to allow persons to place bets;

"Odds" means the amount set, and varied from time to time, by the Company in its sole and absolute discretion, as the Payout payable for each one hundred rupee of amount staked for the corresponding selection;

"Payout" means the amount payable by the Company to the Client in the event his accepted bet is a winning bet;

"Race" means a horse race for which the company is licensed to organize bets;

"Race Number" means the number assigned by the horse racing organizer as approved by the Gambling Regulatory Authority of Mauritius to a particular race listed in the fixtures of a meeting / meeting number to identify that race for purposes of the Game;

"Race Result" in relation to each applicable Bet Type means the official result as declared by the licensed horse racing organizer for that horse race;

"Refund" means the return by the Company to the Client of the stake placed on a Bet due to a withdrawal, void bet or cancelled bet or any other reason as determined by the GRA;

"Result" means the official result of an event as declared by the licensed horse racing organizer;

"Schedule of Races" means where the applicable Bet Event relates to a particular race, the schedule, list or table setting out the races in respect of which the Company is accepting Bets under the applicable Bet Market and Bet Types as made available by the Company;

"Selection" means any one of the possible outcomes under a Game;

"Start of Betting" means the time at and date on which the Company begins to accept Bets in respect of a particular Bet Market, as determined by the conditions attached to the Company's license;

"Time of Announcement" means the date and time at which the licensed horse racing organizer declares or announces its decision on how to treat Bets placed on a race or event;

"Winning Bet" means a bet that for which a payout is payable per the betting rules for the respective contingency .

2.2 In these Rules, unless the context otherwise requires:

- (a). The Rule headings are for convenient reference only and have no effect in limiting or extending the language of the provisions to which they refer;
- (b). The singular includes the plural and vice versa;
- (c). References to a gender include but are not limited to references to any other gender as the context requires;
- (d). A reference to a Rule is a reference to a Rule of these Rules.
- (e). References to days, weeks, months or years are to calendar days, weeks, months or years;
- (f). "in writing" means any communication in any written form (SMS) or electronic means, including but not limited email, facsimile transmission, letters and memoranda; and
- (g). Where a word or phrase is given a particular meaning, other parts of speech and grammatical forms of that word or phrase have corresponding meanings.

3 THE RESULT

3.1 The Company shall announce the respective Results for all applicable Bet Markets in respect of each Bet Event, as soon as may be reasonably practicable after the conclusion by the horse racing organiser of the particular race/s or Event to which the particular Bet Market relates.

3.2 In the event of any disqualification, objection, appeal, official inquiry, application to amend results or protest of any nature whatsoever in respect of any Bet Event, Event Result and/or race Result, the Company will follow all directives of the licensed horse racing organizer.

4 PAYMENT OF WINNINGS / PAYOUT / REFUND

4.1 All payments of winnings / payout / refund will be paid and credited to the Client's account in accordance with the Account Betting TERMS AND CONDITIONS.

5 REQUIREMENTS FOR VALID WINNING SELECTION / BET FOR REFUND

- 5.1 In respect of Bets placed, all Winning Selections and Refund must satisfy all of the following conditions, in order to qualify for the account of the client/s to be credited:
- (a). The bet is settled in accordance with the official result announced by the horse racing organizer;
 - (b). The Company's computer systems or servers must contain a record of all of the particulars of that winning selection or refund.
 - (c). The Company must not have previously credited the client's account of the payout or a Refund in respect of that winning selection or refund by withdrawal of a horse, based on the particulars recorded in the Company's computer systems or servers; and
 - (d). There must have been no breach of any term of these Rules;
- 5.2 For the avoidance of doubt, this Rule 8 is without prejudice to any other provision in these Rules setting out any requirements to be satisfied before a Payout or Refund is payable.

6 WITHDRAWALS / REFUND

- 6.1 In this Rule 6, unless the context otherwise requires:
- (a). "Withdrawal" means:
 - Normal withdrawal of a horse
 - Withdrawal on pitch
 - Horse being declared non runner by the licensed horse racing organizer
 - (b) The race is declared void or no-race, the meeting or part of the meeting is postponed or cancelled (example after heavy rains or riots etc), the normal racing season / event championship is not completed.
- Under any circumstance, the Rules of racing of the licensed horse racing organizer shall prevail.

7 PAYMENT OF PAYOUT / REFUND

- 7.1 The Company shall credit the Payout and Refunds to the client's account as soon as his bet is settled in accordance with the decision of the licensed horse racing organizer. Example: announcement of the winner, declaration of withdrawal etc. Withdrawal of money from a client's account shall then be effected on such days and in such modes of payment (whether in cash, or by funds transfer, cheque or bank draft or otherwise) as per Company's rules and regulations.
- 7.2 When the Company has credited the account of the Client of any Payout in respect of a Winning Bet or a Refund, as the case may be, and that all balances remaining on the

client's account has been fully paid to the client, this shall constitute a complete and absolute discharge of the Company's liability in respect of that client's account.

B. TYPES OF BETS AND GAME RULES

We accept Fixed Odds Bets on local horse racing organised by a horse race organiser licensed by the Gambling Regulatory Authority. We provide a variety of bets in different markets based on events in the Mauritian horse racing.

8.1 Race Winner

This is a bet where the client selects the winner of a specified race.

- a) All bets are settled on the official result declared by the horse racing organizer.
- b) Non -runner rules apply.
- c) Dead heat rules apply.

8.2 Place Bet

This is a bet where the client selects a horse to finish in one of the place positions per table below.

- a) All bets are settled on the official result declared by the horse racing organizer.
- b) The number of places qualifying for a payout will depend on the number of runners and are as shown per table below:

Number of Runners	Placed positions
Less than 5	No betting offered
5, 6 & 7	1 st and 2 nd
8 or more	1 st , 2 nd & 3 rd

- Upper and Lower Limits of Place (To be Forwarded After)
- c) Place betting will not be offered for races of less than 5 runners.
 - d) If after a withdrawal the number of runners in a race is reduced to less than 5, all bets previously accepted in this market will be void and stakes refunded.
 - e) If place bets have been accepted in a race with 8 or more runners and after withdrawal/s the field has been reduced to only 5, 6 or 7 runners, the place terms will change from first three places to first two places.
 - f) Odds offered in the "place" market of a race are independent of the odds in the race's Win market.
 - g) Non runner rules apply.
 - h) Dead heat rules apply.

8.3 Each Way Bet

An Each Way bet is made up of 2 parts i.e. the 'Win' part and the 'Place' part. The total stake in an "each way" bet is divided equally between the win part and the place part.

For example, an each-way bet for a total stake of Rs 200 will have Rs 100 on the 'Win' and Rs 100 on the 'Place'. If the selection wins, both the 'Win' and 'Place' parts of the bet will have a payout. But if the selection only finishes in a

place position, the client will lose the 'Win' part of his bet but he will get paid out on the 'Place'.

- a) All terms for "place" betting apply to the place part of an each-way bet.
- b) All bets will be settled in accordance with the official result.
- c) Non-runner rules apply.
- d) Dead heat rules apply.

8.4 Betting Without Favourite

In a "betting without favourite" market, we accept bets on all runners in a race without the named horse. A "Betting Without Favorite" is a market where bets are offered on all horses, except the favourite horses. All of the horses will be assigned a different odd than that of a race winner market.

- a) All bets are settled in accordance with the official result excluding the named horse.
- b) In the "Place" market the place terms is based on the remaining number of runners excluding the "named horse".

Consider the following example:

The event: An 8 runner race with **A, B, C, D, E, F, G & H** where **A** is the favourite.

The markets offered based on the event are:

- (i) Betting without "**A**" – Race Winner & (ii) Betting without "**A**" – Placed.

Assuming that the official result declared is 1st = **A**; 2nd = **B**; 3rd = **C**; 4th = **D**
Bets will be settled as follows:

- (i) Race Winner:
B will be paid as winner (although the real race winner is "**A**")
- (ii) Placed:
B & C (only 2 places are paid as the race is a 7 runner race without "**A**")
- c) Normal withdrawal and non-runner rules apply subject to the following:
 - (i) Non-runner rules apply only in circumstances involving horses other than the "named horse".
 - (ii) All bets remain unaffected on the withdrawal of the "named horse" or other circumstances involving the "named-horse".
- d) The "SMS Bet Code" should clearly distinguish a "betting without favourite" market from the normal market in the same event.
- e) When a client selects the "named horse" in a "betting without favourite" market, the bet will be invalid and stake refunded.
- f) In case a multiple bet is accepted where a "named horse" has been selected in a "betting without favourite" market, the bet stands with odds applied from the corresponding normal market.
- g) A "betting without favourite" market and the corresponding normal market for that race are not mutually exclusive.
- h) Dead heat rules apply subject to (i) below.
- i) In the calculation of payout the dead heat equation shall exclude the "named horse".

8.5 Match Bets

In a “match bet” you select which of two or three named runners will finish first in a race. A 2-way match bet is a match bet consisting of two runners and a 3-way match bet consists of 3 runners.

- a) Bets are settled based on the official results declared by the horse race organiser.
- b) Singles and upwards are acceptable.
- c) One of the selections in any “match bet” must complete the course for the bets to stand; otherwise bets are void.
- d) If a horse is disqualified for any reason, all bets on that horse are losing bets.
- e) Withdrawals of runners other than the named horses in the “match bet” market does not affect the bet.
- f) Withdrawal of a runner in a 2-way match bet and withdrawals of two runners in a 3-way match bet renders the market invalid and all bets in that market are voided and stakes refunded.
- g) If a runner is withdrawn in a 3-way match bet, stakes placed on that runner are refunded and bets placed on the remaining runners are re-instated at new odds based on the odds of the withdrawn horse in the 3-way match bet market at the time of withdrawal.
- h) Non-runner rules apply.
- i) Dead heat rules apply.

8.6 Champion Jockey

This market is where you name the champion jockey for the specified racing season / competition.

- a) Bets are settled in accordance with the official placing of the horse race organiser at the end of the normal racing season / competition.
- b) The winner is determined by the jockey with the most wins and in case the number of wins is equal, the number of 2nd placings, 3rd placings and 4th placings are considered. If still it is not possible to declare a clear winner a dead heat is declared. In case a specific horse racing event is organised by the race horse organiser and specific rules are used to determine the champion jockeys in the respective competitions then the winner will be the one declared by the race horse organiser.
- c) Only rides made during the local normal racing season are considered for the determination of the champion jockey.
- d) Rides for the international jockey week end are excluded.
- e) Apprentices are excluded from the market.
- f) Bets are opened at the start of the racing season with a set number of runners which will include the jockeys’ names and a runner called “any other”
- g) New jockeys entering the championship race or apprentices turning professional after the opening of the market are entered under “any other”.
- h) The market is temporarily suspended at the start of each race meeting and is re-opened when betting for the following week is opened.
- i) Jockeys who fail to win the event for failing to complete the racing season for whatever reasons are losing bets.
- j) Non-runner rules apply.
- k) Dead heat rules apply.

8.7 Champion Stable

This market is where you name the champion stable for the specified racing season.

- a) Bets are settled in accordance with the official placing of the horse race organiser.
- b) The winner is determined by the stable having won the highest total amount of stake money during the specified normal racing season.
- c) Races from the International Jockeys Week-end are excluded in the determination of the winner.
- d) The market is temporarily suspended at the start of each race meeting and is re-opened when betting for following meeting is opened.

8.8 Jockeys Index

The 'Jockey Index' market relates to the aggregate performance of named jockeys over the course of a specified race meeting. The scoring system is as follows:

Winner = 25 points 2nd = 10 points 3rd = 5 points

- a) This market will be opened for betting on the racing day not more than 3 hours before the start of the first race.
- b) If there is a dead heat for any placing, the points for these jockeys will be added together and divided equally between the number of positions.
- c) Placing positions will be determined on the official result declared by the horse race organizer.
- d) If the meeting has any race abandoned or declared void, then all bets will be void unless a winner has already been established, in which case all bets stand.
- e) If a jockey's horse is withdrawn before the start of the first race and the jockey is a still a runner for that race and irrespective of the odds of the jockey's new mount all bets stand.
- f) If a jockey's horse is withdrawn in one or more races and the jockey is a non-runner in any one of the races all bets in that market are cancelled and re-instated at new odds.
- g) Subject to (h) below, the market will be closed at the start of the first race.

8.9 Multiple Bets

Multiple bets are bets consisting of more than one straight bet that are placed in a single betting instruction.

8.10 Accumulator bets

An Accumulator consists of more than one selection from different markets making up one single bet where all the conditions have to be satisfied for the bet to be eligible for a payout. Examples of accumulator bets are doubles, trebles, 4-folds and 5-folds, etc. You can build your own accumulator bet depending on the number of selections you want to include. Accumulator bets can be win-only, place-only, each-way or win&place.

- a) In a straight accumulator, only one selection is selected per market.

- b) The odds of an accumulator is given by the multiplication of the odds of each selection in the combination.
- c) The selections in an accumulator must be mutually exclusive.
- d) Where a selection in an accumulator is declared non runner, the odds of the accumulator is computed by assigning a decimal odd of 1.00 to the withdrawn runner.
- e) Withdrawal rules apply to an accumulator bet.
- f) Dead heat rules apply to any selection in an accumulator bet.

8.11 Win Only Multiples

Win only multiples are bets containing selections from the win market only.

8.12 Place Only Multiples

Place only multiple are bets containing selections from the place market only.

8.13 Each Way Multiples

An “each way multiple” is a 2 line bet where the 'Win' part and 'Place' part are settled separately (i.e. win-to-win and place-to-place).

For example:

An each-way double bet with A & B as selections for a total stake of Rs 100 will constitute two doubles for Rs 50 each as follows:

- (i) Rs 50 A(win) x B(win); and
- (ii) Rs 50 A(place) x B(place).

8.14 Win and Place Multiples

A “win and place multiple” bet may consist of accumulators such as win-to-place, place-to-win. There is no restriction as to the win-to-win part and the place-to-place part unlike the case in an each-way multiple.

For example, a Win & Place multiple with A & B for a total stake of Rs 100 will constitute 4 doubles with unit stake of Rs 25 each as follows:

- (i) Rs 25 A(Win) x B(Win)
- (ii) Rs 25 A(Place) x B(Place)
- (iii) Rs 25 A(Win) x B(Place)
- (iv) Rs 25 A(Place) x B(Win)

8.15 Trixie

A “Trixie” is a multiple consisting of 4 bets of equal value (3 doubles and 1 treble) with 3 selections in different events.

- a) The unit stake value of your bet is given by dividing your total stake for the trixie by 4. For e.g. A Rs 100 trixie on A, B and C as selections constitutes 4 bets of Rs 25 as follows:

- (i) Rs 25 treble with A,B and C;
- (ii) Rs 25 double with A and B;
- (iii) Rs 25 double with A and C; and
- (iv) Rs 25 double with B and C.

- b) Non runner and dead heat rules apply.

8.16 Yankee

A “Yankee” is a multiple consisting of 11 bets of equal value from 4 selections in different events. The 11 bets are made up of 6 doubles, 4 trebles and 1 four-fold.

- a) The unit stake value of your bet is given by dividing your total bet amount by 11.
- b) Non runner and dead heat rules apply.

8.17 Canadian

A “Canadian” is a multiple consisting of 26 bets of equal value from 5 selections in different events. The 26 bets are made up of 10 doubles, 10 trebles, 5 four-fold and 1 five-fold.

8.18 Heinz

A “Heinz” is a multiple consisting of 57 bets of equal value from 6 selections in different events. The 57 bets are made up of 15 doubles, 20 trebles, 15 four-folds, 6 five-folds and 1 six-fold.

8.19 Super Heinz

A “Super Heinz” is a multiple consisting of 120 bets of equal value from 7 selections in different events. The 120 bets are made up of 21 doubles, 35 trebles, 35 four-folds, 21 five-folds, 7 six-folds and 1 seven-fold.

8.20 Goliath

A “Goliath” is a multiple consisting of 247 bets of equal value from 8 selections in different events. The 247 bets are made up of 28 doubles, 56 trebles, 70 four-folds, 56 five-folds, 28 six-folds, 8 seven-folds and 1 eight-fold.

Multiples with Singles

8.21 Patent

A “Patent” is a multiple consisting of 7 bets of equal value (3 singles, 3 doubles and 1 treble) with 3 selections in different events.

8.22 Lucky-15

A “Lucky-15” is a multiple consisting of 15 bets of equal value from 4 selections in different events. The 15 bets are made up of 5 singles, 6 doubles, 4 trebles and 1 four-fold.

8.23 Lucky-31

A “Lucky-31” is a multiple consisting of 31 bets of equal value from 5 selections in different events. The 31 bets are made up of 5 singles, 10 doubles, 10 trebles, 5 four-fold and 1 five-fold.

8.24 Lucky-63

A “Lucky-63” is a multiple consisting of 63 bets of equal value from 6 selections in different events. The 63 bets are made up of 6 singles, 15 doubles, 20 trebles, 15 four-folds, 6 five-folds and 1 six-fold.

8.25 Forecast bet

A forecast is where you name 2 selections in a specified race to finish 1st & 2nd in the correct order. A forecast can be straight or reverse and you can have combination forecast as well.

Straight Forecast

A straight forecast is where the order of finish is specified.

Reverse Forecast

A reverse forecast is when you name two selections in a race to finish 1st and 2nd in any order. A reverse forecast can be said to consist of two straight forecasts for e.g. **AB** and **BA**.

Combination Forecast

In a combination forecast, you choose three or more selections in a race, with any of these to finish 1st and 2nd. A combination forecast consists of all permutations of straight forecasts. For example a combination forecast with 4 selections A, B, C & D will have the following 12 possible combinations where order matters:

AB - BA - AC - CA - AD - DA - BC - CB - BD - DB - CD - DC

- a) Forecast bets are available only in races with 3 runners or more.
- b) Bets are settled on the official result declared by the horse racing organizer.
- c) Betting is offered at fixed odds.
- d) Combination entries are accepted with a minimum unit stake of R0.50 provided a minimum of R5.00 is staked.
- e) In case your selection in a forecast bet is a non-runner, your forecast bet will be void and stake refunded.
- f) In case you select a non-runner in a combination forecast bet all forecasts featuring the non-runner will be void and stake refunded.
- g) If any selection in a forecast other than a non-runner does not complete the race the forecast is a losing bet.
- h) All forecasts which still stand after a withdrawal are re-instated at new odds.
- i) Dead heat rules apply to all selections in a forecast bet.

For example you place a combination forecast bet with 4 selections A, B, C & D.

A is declared non-runner and B does not complete the race. Your bet will be settled as follows:

AB	BA	AC	CA	AD	DA	BC	CB	BD	DB	CD	DC
Lost	Lost	Void	Void	Void	Void	Lost	Lost	Lost	Lost	Stands	Stands

8.26 Tricast bet

Straight Tricast

A straight tricast bet is where you name the selections in a specified race to finish 1st, 2nd and 3rd in the correct order.

Combination Tricast

In a combination tricast, you choose three or more selections in a race with any of these to finish 1st, 2nd and 3rd. A combination tricast is all the possible arrangements that can be done with the selected horses, where each

arrangement represents a straight tricast. The table below shows the number of straight tricasts that can be obtained from the different number of selections.

No. of Selections	No. of Straight Tricasts	No. of Selections	No. of Straight Tricasts
3	6	7	210
4	24	8	336
5	60	9	504
6	120	10	720

- a) Tricast bets are available on selected races and must contain a minimum of 6 runners. This will be specified in our magazine and on our website.
- b) Bets are settled on the official result declared by the horse racing organizer.
- c) Betting is offered at fixed odds.
- d) Combination entries are accepted with a minimum unit stake of R0.50 provided a minimum of R5.00 is staked
- e) Non-runner rules apply.
- f) In case where non runners are selected in a tricast and only one runner is left, the tricast bet is void and stake is refunded.
- g) In cases where non-runners are selected in a combination tricast bet, all tricasts featuring the non-runners and where a single runner is left, the bet is void and stake refunded.
- h) In case one non-runner is selected in a tricast, the bet will be settled as a forecast on the remaining two selections.
- i) In case you select non-runners in a combination tricast bet, all tricasts featuring one non-runner, will be settled as a forecast with the remaining two selections.
- j) If any selection in a tricast having passed the starter's order and does not complete the race, the tricast is a losing bet.
- k) If tricast bets have been accepted in a race which originally qualified for tricasts but later no longer so qualifies but still qualifies for forecast bets, all the tricasts will be settled as forecast with the 3rd selection ignored for settlement purposes.
- l) If tricast bets have been accepted in a race which originally qualified for tricasts but later does not qualify, nor does it qualify for forecast bets, all the tricasts become void and stake refunded.
- m) All tricasts which still stand after a withdrawal are re-instated at new odds.
- n) Dead heat rules apply.

8.27 Quartet bet

Straight Quartet

A straight quartet bet is where you name the selections in a specified race to finish 1st, 2nd, 3rd and 4th in the correct order.

Combination Quartet

In a combination quartet, you choose four or more selections in a race with any of these to finish 1st, 2nd, 3rd and 4th. A combination quartet is all the possible arrangements that can be made with the selected horses, where each arrangement represents a straight quartet. The table below shows the number of straight quartets that can be obtained from the different number of selections.

No. of Selections	No. of Straight Quartets	No. of Selections	No. of Straight Quartets
4	24	8	1,680
5	120	9	3,024
6	360	10	5,040
7	840	11	7,920

- a) Quartet bets are available on selected races and must contain a minimum of 8 runners. This will be specified in our magazine and on our website.
- b) Bets are settled on the official result declared by the horse racing organizer.
- c) Betting is offered at fixed odds.
- d) Combination entries are accepted with a minimum unit stake of R0.50 provided a minimum of R5.00 is staked
- e) Non-runner rules apply.
- f) In case where non runners are selected in a quartet and only one runner is left, the quartet bet is void and stake is refunded.
- g) In cases where non-runners are selected in a combination quartet bet, all quartets featuring the non-runners and where a single runner is left, the bet is void and stake refunded.
- h) In case one non-runner is selected in a quartet, the bet will be settled as a tricast on the remaining three selections. Similarly if two non-runners are selected, the quartet becomes a forecast on the remaining two selections.
- i) In case you select non-runners in a combination quartet bet, all quartets featuring one non-runner, will be settled as a tricast with the remaining three selections. Similarly, all quartets featuring two non-runners will be settled as a forecast with the remaining two selections.
- j) If any selection in a quartet having passed the starter's order and does not complete the race, the quartet is a losing bet.
- k) If quartet bets have been accepted in a race which originally qualified for quartet but later no longer so qualifies but still qualifies for tricast or forecast bets, all the quartets will be settled as tricast or forecast with the 4th or 3rd and 4th selection ignored for settlement purposes.
- l) If quartet bets have been accepted in a race which originally qualified for quartet bets but later does not qualify, neither for quartet nor for tricast or forecast, all the bets becomes void and stake refunded.
- m) All standing bets after a withdrawal are re-instated at new odds.
- n) Dead heat rules apply.

8.28 Quintet bet

Straight Quintet

A straight quintet bet is where you name the selections in a specified race to finish 1st, 2nd, 3rd, 4th and 5th in the correct order.

Combination Quintet

In a combination quintet, you choose five or more selections in a race with any of these to finish 1st, 2nd, 3rd, 4th and 5th. A combination quintet is all the possible arrangements that can be made with the selected horses, where each arrangement represents a straight quintet. The table below shows the number of straight quintet that can be obtained from the different number of selections.

No. of Selections	No. of Straight Quintets	No. of Selections	No. of Straight Quintets
5	120	8	6,720
6	720	9	15,120
7	2,520	10	30,240

- a) Quintet bets are available on selected races and must contain a minimum of 8 runners. This will be specified in our magazine and on our website.
- b) Bets are settled on the official result declared by the horse racing organizer.
- c) Betting is offered at fixed odds.
- d) Combination entries are accepted with a minimum unit stake of R0.50 provided a minimum of R5.00 is staked
- e) Non-runner rules apply.
- f) In case where non runners are selected in a quintet and only one runner is left, the quintet bet is void and stake is refunded.
- g) In cases where non-runners are selected in a combination quintet bet, all quintets featuring the non-runners and where a single runner is left, the bet is void and stake refunded.
- h) In case one non-runner is selected in a quintet, the bet will be settled as a quartet on the remaining four selections. Similarly if two non-runners are selected, the quintet becomes a tricast on the remaining three selections and if three non-runners are selected it becomes a forecast with the remaining two runners.
- i) In case you select non-runners in a combination quintet bet, all quintets featuring one non-runner, will be settled as a quartet with the remaining four selections. Similarly, all quintets featuring two non-runners will be settled as a tricast with the remaining three selections and if three non-runners are selected it will be settled as a forecast with the remaining two runners.
- j) If any selection in a quintet having passed the starter's order and does not complete the race, the quintet is a losing bet.
- k) If quintet bets have been accepted in a race which originally qualified for quintet but later no longer so qualifies but still qualifies for tricast or forecast bets, all the quintets will be settled as tricast or forecast with the 4th and 5th or 3rd and 4th and 5th selection ignored for settlement purposes.
- l) If quintet bets have been accepted in a race which originally qualified for quintet bets but later does not qualify, neither for quartet nor for tricast or forecast, all the bets becomes void and stake refunded.
- m) All standing bets after a withdrawal are re-instated at new odds.
- n) Dead heat rules apply.

8.29 Dividend Computation Formula (DCF)

The Dividend Computation Formula is a mathematical formula used by the company to compute the payout for forecasts, tricast, quartets and quintets. The dividend payouts are based on the actual odds of the selections forming part of the forecast, tricast, quartet or quintet as the case may be and are taken from the win market of the respective race.

8.30 Dutching

Dutching is a system of proportional betting on a group (2 or more) of horses in a specified race so that a constant return is paid out irrespective of which of the selection from the group wins. For example consider a punter willing to bet for a total amount of Rs 200 on three horses A, B and C in a race. The offered odds on the horses are: A (400); B (2000) and C (1000). The breakdown of his investment of Rs 200 for him to win a constant amount irrespective of which horse wins is as follows:

1) Rs 125 on horse A @ 400 with payout of Rs 500

2) Rs 50 on horse C @ 1000 with payout of Rs 500

3) Rs 25 on horse B @ 2000 with payout of Rs 500

a) In a dutched bet the client only needs to state the total amount of his investment and name his selections. Based on the odds of the selections, our computer system automatically computes the stake going on each of his selections. In such case, the odds for the dutched bet is provided to the client for information purpose. In our above example that would be 286 as he his payout would be Rs 500 for a stake of Rs 200.

b) In case one or more of the dutched-selections is withdrawn, the dutching odds is recomputed based on the remaining runners at their new odds. Say that in our above example horse B is withdrawn and the odds of the other two runners stay the same after the withdrawal, the Rs 200 will now be invested as follows:

Rs 142.86 on horse A and Rs 57.14 on horse C → Dutched odds = 286

c) Non-runner rules only apply where all selections within a “dutching” bet are non-runners.

d) Dead heat rules are applied separately to each of the selection in a “dutching” bet and payout is based on the selections’ individual odds and respective stake amount.

Withdrawals and non-runners

The non-runner rule applies where a selection in an event had no chance of winning the event and as such it is declared as a non-runner for betting purposes.

a) All bets placed on non-runners are void and stake refunded.

b) Bets placed on selections other than the non-runner are also void and bets have to be placed anew.

c) Rule (b) above does not apply to selections forming part of a place bet, accumulator bet or forecast, tricast, quartet and quintet where the bet stands but are re-instated at new odds.

d) The company reinstate bets placed by its clients on their selections at new odds on a place bet, multiple bets and accumulators. The payout amount for the bet is therefore based on the new odds.

e) It is the responsibility for the client to reinstate his single win bet in the event there is a declared withdrawal or as directed by the GRA. The company holds no obligation in informing the client for any refund of his bet.

f) The company holds no obligation in informing the client for any refund or replacement of his bet.

Dead Heats

Dead heat is a situation where two or more runners in a race tie for a finishing position.

Race Winner

If a dead heat is declared by the race horse organizer in a race between two horses for the winner, half the stake is applied to the selection at full odds and the other half is lost. If more than two "dead-heat", the stake is proportioned accordingly.

Place

In a place betting the placed positions are filled in one at a time starting with the lowest ranked position.

Each Way

In an each-way betting, the dead heat rule is applied separately for the win part and the place part of the bet.

Example:

Single bets of Rs100 staked on each of horses A (200), B(240), C(300) and D(360) with respective odds as shown in bracket.

Scenario-1:

A and B dead heat for first place. They fill the first two places.

Number of runners:7

Placed positions qualifying for a dividend: 1st and 2nd

Finishing Position	1	2	3	4	5	6	7
Declared Results	A & B	A & B	C	D	E	F	G
Placed Payout	Win Full		Lost	Lost			

Payouts: A(200); B(240); C(Nil); D(Nil);

Scenario-2:

A, B and C dead heat for first place. They fill the first three places.

Number of runners: 7

Placed positions qualifying for a dividend: 1st and 2nd

Finishing Position	1	2	3	4	5	6	7
Declared Results	A,B&C	A,B&C	A,B&C	D	E	F	G
Placed Payout	Win 2/3			Lost 1/3	Lost		

Payouts: A(133); B(160); C(200); D(Nil);

Scenario-3:

A wins and B & C dead heat for second place. B & C fill the second and third places.

Number of runners: 7

Placed positions qualifying for a dividend: 1st and 2nd

Finishing Position	1	2	3	4	5	6	7
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Declared Results	A	B&C	B&C	D	E	F	G
Placed Payout	Full	Win 1/2		Full Lost			

Payouts: A(200); B(120); C(150); D(Nil);

Scenario-4:

B, C & D dead heat for second place. They fill the second, third and fourth places.

Number of runners: 7

Placed positions qualifying for a dividend: 1st and 2nd

Finishing Position	1	2	3	4	5	6	7
Declared Results	A	B,C&D	B,C&D	B,C&D	E	F	G
Placed Payout	Full	Proportional 1/3	Lost	Lost			

Payouts: A(200); B(80); C(100); D(120);

Scenario-5:

B, C & D dead heat for second place. They fill the second, third and fourth places.

Number of runners: 8

Placed positions 1st, 2nd and 3rd

Finishing Position	1	2	3	4	5	6	7	8
Declared Results	A	B,C&D	B,C&D	B,C&D	E	F	G	H
Placed Payout	Full	Proportional 2/3		Lost				

Payouts: A(200); B(160); C(200); D(240);